



400 W. Illionois Ave, Ste 1120
 Midland, TX 79701
 432-247-1888 | ar@velocityfi.com

Client Application

Business Information:

| | | | | | |
|--|---|--|--|--|-------------|
| Company Legal Name | | | | | |
| Trade Name/DBA (if applicable) | | | | | |
| Business Start Date | | | | County | |
| Legal Status | Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> | | | EIN# | |
| Type and Description of Business | | | | | |
| Mailing Address | | | | | |
| Physical Address | | | | | |
| Web Address | | | Email Address | | |
| Office Phone Number | | | Number of Employees | | |
| Have you ever factored before? | Yes <input type="checkbox"/> No <input type="checkbox"/> If yes, with whom? | | | | |
| Are your receivables currently pledged? | Yes <input type="checkbox"/> No <input type="checkbox"/> If yes, with whom? | | | | |
| Any Federal or State Taxes Past Due? | Yes <input type="checkbox"/> No <input type="checkbox"/> If yes, please provide type and amount: | | | | |
| Any Tax Liens Filed? | Yes <input type="checkbox"/> No <input type="checkbox"/> If yes, please provide type and amount: | | | | |
| Is the company current on its 940 and 941 taxes? | Yes <input type="checkbox"/> No <input type="checkbox"/> | | Do your customers or contracts require you to be bonded? | Yes <input type="checkbox"/> No <input type="checkbox"/> | |
| For Transportation Industry: | MC# | | DOT# | | # of Trucks |

Principals of Company:

| | Applicant 1 | Applicant 2 | Applicant 3 |
|-------------|-------------|-------------|-------------|
| First Name | | | |
| Middle Name | | | |
| Last Name | | | |
| Title | | | |
| Ownership % | | | |

Principal Information Cont'd

Applicant 1

Applicant 2

Applicant 3

| | | | |
|---|--|--|--|
| Street Address | | | |
| City, State | | | |
| Zip | | | |
| Do you rent or own? | Rent <input type="checkbox"/> Own <input type="checkbox"/> | Rent <input type="checkbox"/> Own <input type="checkbox"/> | Rent <input type="checkbox"/> Own <input type="checkbox"/> |
| How long have you lived at current address? | | | |
| Social Security # | | | |
| Driver's License #/State | | | |
| Date of Birth | | | |
| Email Address | | | |
| Phone Number | | | |
| Cell Number | | | |

Accounts Receivables Information:

| | |
|--|--|
| What is your average monthly sales volume (last 12 months)? | |
| How much of your sales do you anticipate factoring? | |
| How quickly do your invoices typically pay (i.e. net 30, 45, 60 etc.)? | |
| On average, how many invoices do you send out per month? | |
| What is the average invoice amount? | |
| Do you have any Progress or Milestone billing? | |
| Do you have sales to any government agencies? | |
| Do you ever sale on consignment? | |
| Are any of your customers or sales outside the U.S.? | |
| Do you have an outstanding balance owed to any of your customers? | |
| Do you have any ownership in any of the companies you invoice? | |

Documents Needed:

**Please note these documents do not have to be turned in with the application. We can collect these at a later point during the underwriting process.*

Please provide the following items as listed below (if applicable):

- Assumed Name Certificate/DBA
- Articles of Incorporation or Organization
- Company Operating Agreement or Bylaws
- Copy of Driver’s License/ID for all Principals
- Prior year and most recent Profit & Loss and Balance Sheet
- Personal Financial Statement(s) for guarantors
- Current AR Aging-Detailed
- Current AP Aging-Detailed
- Customer List
- EIN Letter from IRS
- Sample Invoice and supporting documents- i.e. field tickets, purchase order, etc.
- W-9
- Certificate of Insurance

**ALL COMPANY OWNERS/OFFICERS
SIGN BELOW:**

I/We understand that the submission of an application for factoring with Velocity Financial Credit Fund LLC d/b/a Velocity Financial (“Velocity”) does not mean that Velocity will factor or provide any financial services whatsoever. I/We further understand that approval to factor will come only after the Purchasing and Security Agreement and all supporting forms have been signed and approved by Velocity.

I/We certify the accuracy of the information provided and understand that Velocity will be relying on the accuracy of this information when evaluating the company’s application. By submitting this application either by mail, fax, or electronically, the company and the principal(s) signing on the Company’s behalf below, each authorize Velocity to request all credit reports or the like, corporately and individually, and to use any credit bureau or business to verify the validity and accuracy of all information contained herein and on an ongoing basis as needed. I/We consent to Velocity’s filing of one or more Initial Financing Statements against me or the undersigned company in any or all Uniform Commercial Code jurisdictions, which reflect the collateral as “all assets.”

| | | | |
|-----------|-------|-------|------|
| Signature | Print | Title | Date |
| Signature | Print | Title | Date |
| Signature | Print | Title | Date |

How did you hear about us?

Thank you for applying with Velocity Financial! We look forward to reviewing your application.